

UNITED INDIA INSURANCE COMPANY LTD. REGIONAL OFFICE, SCO 123-124, SECTOR-17 B, CHANDIGARH PHONE NO.0172-5039032 & 5039026

TENDER FOR OFFICE SPACE ON LEASE AT ANANTNAG SRINAGAR

TERMS AND CONDITIONS

 Interested Parries/Builders/Landlords/Owners including Public Sector Enterprises/Govt. Undertakings/ Govt. Depts. with clear marketable title deeds and proper Building plan approved by the Competent Authority with permission from local Authorities to carry out Commercial activities may collect tender documents (two different forms) i.e. "Technical bid" and "Financial bid"along with terms and conditions, from 14.09.2018 To 09.10.2018 during Office hours from the above address OR these forms can be downloaded from Company's website <u>http://www.uiic.co.in</u>

2. The Term and conditions shall form part of the tender to be submitted by the bidder.

3. The bids should be completed in all respects and no column should be left blank. All pages of tender documents are to be signed by authorised signatory of the bidder and the bids should be duly sealed **separately** in two envelops superscribed "Technical bid" and Financial bid" and both the sealed envelopes to be put in third envelope. **superscribed** "Tender documents for **BO ANANTNAG** premises, addressed to the **Dy. General Manager**, at above address and to be received on or before **3.30 p.m. on 09.10.2018**.

4. The Company shall not be responsible for tenders lost in Transit/Postal delay. The tender documents received after the due date and time will not be entertained. No Brokerage/Commission is payable. The Technical bids will be opened on the next day i.e. 10.10.2018 at 4.00 p.m. in the presence of bidders, if they want to be present.

5. Carpet area (excluding balcony, verandah, common area, pillars, walls, staircase, toilets etc.) should be the basis for quoting rent rate per sqft. Rent rate psft to be inclusive of all amenities including parking space, other convenience, municipal taxes/surcharges wherever to be borne by the Lessee.

6. Carpet area of offered should be around 1000 sqft (-) 10% or upto (+) 30% for which offers are invited. Initial lease period to be minimum for 15 (5+5+5) years and maximum rent escalation to be upto 25% after every 5 years. Security/Deposit to be up to maximum of three/ six months' rent. Other terms and conditions will be as per Company's standard format of lease agreement a copy of which is uploaded on Company's website with tender documents.

7. Company reserves the right to accept or reject any or all the Offers without assigning any reasons, whatsoever.